

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

PENLEY LINDA R
650 W BOUGH LN STE 150
HOUSTON TX 77024-4099



| | |
|---|-------------|
| APPRAISAL YEAR 2024 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON 6/20/2024 | AT: 9:00 AM |
| 808 STATE STREET | |
| MADISONVILLE TX 77864 | |
| 903-657-2555 EXT 37 OWNERSHIP | |
| 903-657-2555 EXT 12 MINERALS | |
| 903-657-2555 EXT 28 PERS PROP | |
| 903-657-2555 EXT 28 UTILITIES | |
| Protest Deadline: | 5-31-2024 |
| ARB Hearing: | 6-20-2024 |
| Owner: | 54754 2361 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|---|
| MADISON COUNTY NORTH ZULCH ISD | 720 720 | 480 480 | Lease: 115063 Type: REAL Owner #: 54754 Legal: CAMPBELL ETAL (01) FAULCONER ENERGY AB-43 CHAMPION BLYTHE SURVEY RRC #115063 WELL #1 .003750 Override Royalty Category: G1 Railroad #: 115063 |
| HB1984: The Appraised value of \$480 in 2024 as compared to \$160 in 2019 is a 200.00% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 720 720 | 0 0 | 480 480 |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY MADISNVLL Cisd | 90 90 | 40 40 | Lease: 116822 Type: REAL Owner #: 54754 Legal: MATHIS J F (01) FAULCONER ENERGY AB-16 ALFRED GEE SURVEY .002701 Override Royalty Category: G1 Railroad #: 116822 HB1984: The Appraised value of \$40 in 2024 as compared to \$140 in 2019 is a 71.43% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVLL Cisd | 90 90 | 0 0 | 40 40 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY MADISNVLL Cisd | 80 80 | 110 110 | Lease: 135757 Type: REAL Owner #: 54754 Legal: ADAIR VELA (01) WILDFIRE ENERGY AB-13 CROWNOVER ARTER SURV RRC #135757 WELL #1 .016425 Override Royalty Category: G1 Railroad #: 135757 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$110 in 2024 as compared to \$460 in 2019 is a 76.09% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVLL Cisd | 80 80 | 14 14 | 96 96 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|----------------------------------|---------------------|---------------------|---|
| MADISON COUNTY MADISNVLL Cisd | 6,620 6,620 | 3,240 3,240 | Lease: 136621 Type: REAL Owner #: 54754 Legal: MUSCROVE (01) WILDFIRE ENERGY AB-13 ARTER CROWNOVER SURV RRC #136621 WELL #1 .030000 Override Royalty Category: G1 Railroad #: 136621 HB1984: The Appraised value of \$3,240 in 2024 as compared to \$50 in 2019 is a 6380.00% increase. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVLL Cisd | 6,620 6,620 | 0 0 | 3,240 3,240 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|----------------------------------|---------------------|---------------------|--|
| MADISON COUNTY MADISNVLL Cisd | 80 80 | 50 50 | Lease: 140990 Type: REAL Owner #: 54754 Legal: JOHNSTON JAMES J (01) WILDFIRE ENERGY AB-113 WM J C HILL SURVEY RRC #140990J WELL #1 .001658 Override Royalty Category: G1 Railroad #: 140990 HB1984: The Appraised value of \$50 in 2024 as compared to \$60 in 2019 is a 16.67% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVLL Cisd | 80 80 | 0 0 | 50 50 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| MADISON COUNTY MADISNVILLE Cisd | 380 380 | 130 130 | Lease: 141556 Type: REAL Owner #: 54754 Legal: ADAIR VELA (02) WILDFIRE ENERGY AB-12 CROWNOVER ARTER SURV RRC #141556 WELL #2 .016425 Override Royalty Category: G1 Railroad #: 141556 |
| HB1984: The Appraised value of \$130 in 2024 as compared to \$2,390 in 2019 is a 94.56% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVILLE Cisd | 380 380 | 0 0 | 130 130 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|---|
| MADISON COUNTY MADISNVILLE Cisd | 310 310 | 40 40 | Lease: 148154 Type: REAL Owner #: 54754 Legal: JOHNSON JAMES F (01) WILDFIRE ENERGY AB-113 WM J C HILL SURVEY RRC #148154 WELL #1 .001441 Override Royalty Category: G1 Railroad #: 148154 |
| HB1984: The Appraised value of \$40 in 2024 as compared to \$300 in 2019 is a 86.67% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVILLE Cisd | 310 310 | 0 0 | 40 40 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| MADISON COUNTY C NORTH ZULCH ISD C | 9,720 9,720 | 14,810 14,810 | Lease: 845261 Type: REAL Owner #: 54754 Legal: J F (ALLOC) (1H) WILDFIRE ENERGY AB 113 WJC HILL SURVEY WELL# 1H RRC#27594 .003121 Override Royalty Category: G1 Railroad #: 27594 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$14,810 in 2024 as compared to \$37,760 in 2019 is a 60.78% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY NORTH ZULCH ISD | 9,720 9,720 | 3,146 3,146 | 11,664 11,664 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION |
|------------------------------------|---------------------|---------------------|---|
| MADISON COUNTY MADISNVILLE Cisd | 2,820 2,820 | 2,630 2,630 | Lease: 853784 Type: REAL Owner #: 54754 Legal: DUKE #1H WILDFIRE ENERGY AB 13 A CROWNOVER SURVEY WELL #1H RRC# .000412 Override Royalty Category: G1 Railroad #: 27670 |
| No 2019 Hist | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| MADISON COUNTY MADISNVILLE Cisd | 2,820 2,820 | 0 0 | 2,630 2,630 |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| MADISON COUNTY | 20,820 | 3,160 | 18,370 | | |
| NORTH ZULCH ISD | 10,440 | 3,146 | 12,144 | | |
| MADISNVILLE Cisd | 10,380 | 14 | 6,226 | | |

